

Pricing page

Fuel price commentary

The latest figures comparing the annual cost of home heating show further savings for homeowners using oil.

Although the most recent figures from Sutherland Tables show a slight increase in the price of oil from those last published in Oil Installer, statistics reveal that in Great Britain, comparative space and

water heating using oil for a three-bedroom house is more than 41% cheaper than it was in July 2012. In Northern Ireland it is nearly 44% cheaper, whilst in the Republic of Ireland, homeowners have gained by nearly 34%.

assuming all three use a condensing boiler. Oil also remains substantially cheaper than any renewable options. In the same period, from July 2012 to July 2016, in Great Britain anthracite grains have increased in price by around 17%, and electricity has increased by nearly 22%. Wood pellets have very slightly decreased by just over 3%. However, in both Northern Ireland and the Republic of Ireland, wood pellets have increased in price during those four years by 16.63% and 17.24% respectively.

Oil remains cheapest fuel for home heating

Oil (condensing) remains the cheapest fuel for home heating, around £217 per annum cheaper than mains gas and £853 cheaper than LPG,



Comparative space and water heating costs for a three bedroom house

GREAT BRITAIN

	Jul-12	Jul-16	Price change	% Difference
Anthracite Grains	991	1162	171	17.21%
Electricity	1314	1600	286	21.73%
Gas (British Gas)	1008	967	-41	-4.07%
LPG	2461	1679	-782	-31.76%
LPG (Condensing)	2020	1386	-634	-31.38%
Oil	1553	912	-641	-41.29%
Oil (Condensing)	1270	750	-520	-40.96%
Wood Pellets	1385	1339	-46	-3.34%

NORTHERN IRELAND

	Jul-12	Jul-16	Price change	% Difference
Anthracite Grains	1015	953	-62	-6.11%
Electricity	1535	1437	-98	-6.38%
Gas (Phoenix)	1008	825	-183	-18.15%
LPG	2364	1895	-469	-19.84%
LPG (Condensing)	1940	1560	-380	-19.59%
Oil	1520	858	-662	-43.55%
Oil (Condensing)	1243	707	-536	-43.12%
Wood Pellets	986	1150	164	16.63%

REPUBLIC OF IRELAND

	Jul-12	Jul-16	Price change	% Difference
Anthracite Grains	1297	1510	213	16.42%
Electricity	1979	1976	-3	-0.15%
Gas	1248	1320	72	5.77%
LPG	3273	2448	-825	-25.21%
LPG (Condensing)	2686	2018	-668	-24.87%
Oil	2174	1441	-733	-33.72%
Oil (Condensing)	1774	1180	-594	-33.48%
Wood Pellets	1125	1319	194	17.24%

The tables above show the average annual costs for a range of heating options. Prices are shown in pounds sterling (£) for Great Britain and Northern Ireland, and Euros (€) for the Republic of Ireland. Figures are for a semi-detached three bedroom house, requiring 13,500 kWh space heating & 2,500 kWh DHW heating. Great Britain (Average) is calculated using South East, South West, Wales, Midlands, Northern England and Scotland. Data from the Sutherland Tables.